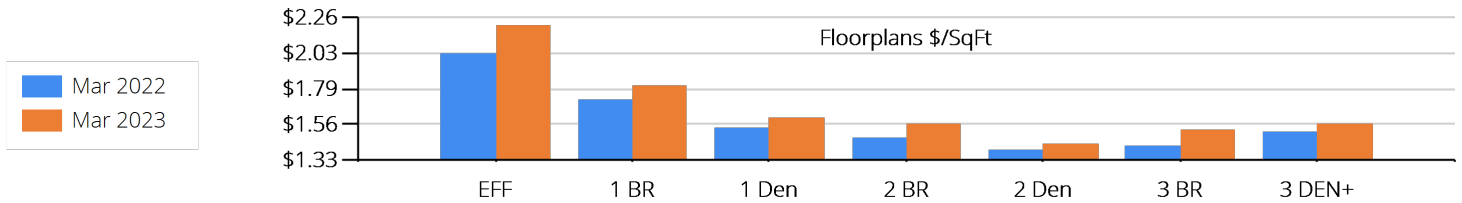
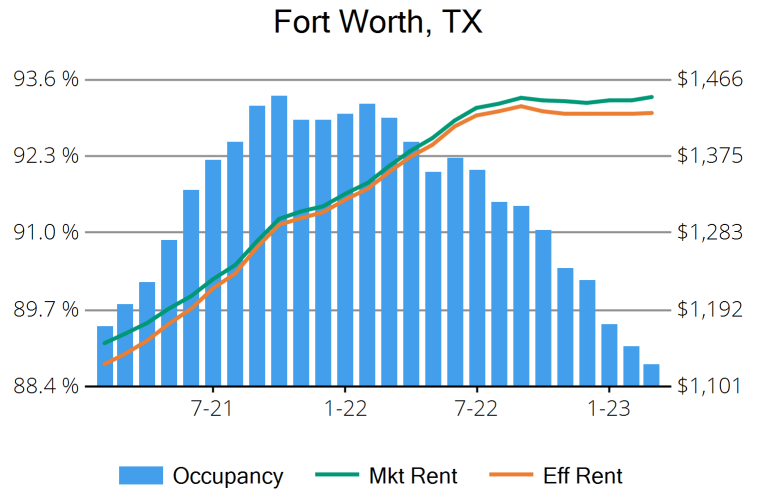


General Overview

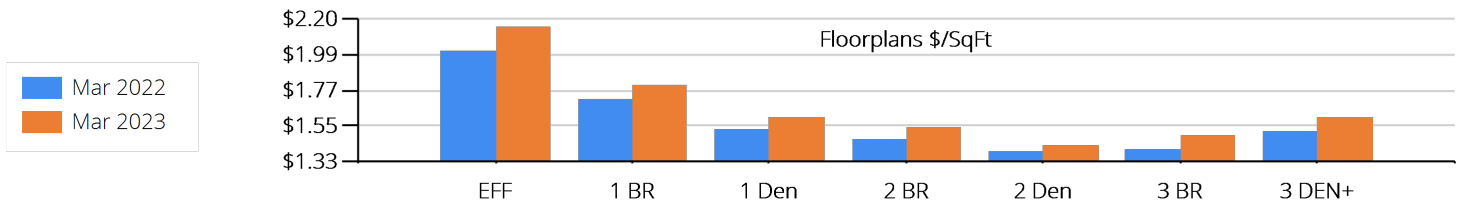
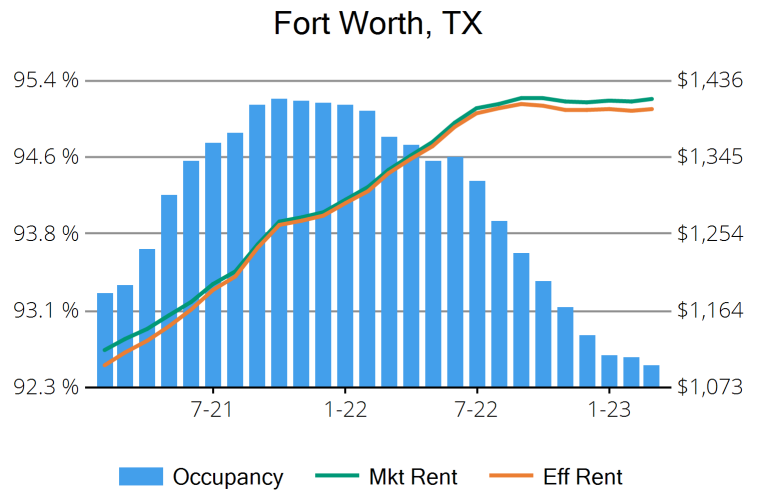
## Stabilized and Lease-up Properties\*

Conventional Properties	Mar 2023	Annual Change
Occupancy	88.7	-4.4%
Unit Change	8,563	
Units Absorbed (Annual)	-555	
Average Size (SF)	861	+0.6%
Asking Rent	\$1,445	+6.4%
Asking Rent per SF	\$1.68	+5.8%
Effective Rent	\$1,426	+5.5%
Effective Rent per SF	\$1.66	+4.9%
% Offering Concessions	20%	+111.8%
Avg. Concession Package	5.8%	+39.6%



## Stabilized Only Properties\*

Conventional Properties	Mar 2023	Annual Change
Occupancy	92.5	-2.5%
Unit Change	40	
Units Absorbed (Annual)	-4,620	
Average Size (SF)	854	-0.1%
Asking Rent	\$1,414	+4.8%
Asking Rent per SF	\$1.66	+4.9%
Effective Rent	\$1,402	+4.3%
Effective Rent per SF	\$1.64	+4.4%
% Offering Concessions	17%	+108.6%
Avg. Concession Package	4.8%	+27.1%

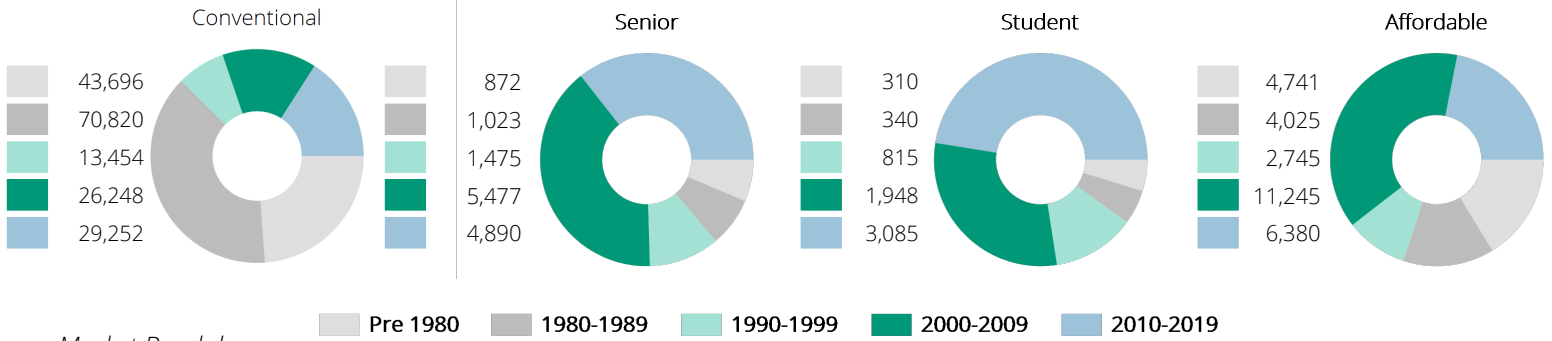


\* ALN Active listings. For additional details and definitions, visit our methodology page:

<https://alndata.com/methodology>

Stabilized properties are properties that stabilized as of one year prior to report date.

## Age Breakdown By # Units



## Market Breakdown

Property Type	% of Market	# Props	# Units	Occ.	Avg SF	Average Rent		Rent Concessions	
						Mkt	Eff	Props Offering	Avg Package
Conventional	78%	1,094	209,172	88.7%	861	\$1,445	\$1,426	19.6%	5.8%
Affordable	12%	199	32,895	91.6%	936	\$1,109	\$1,106	3.9%	4.9%
Senior Living	6%	143	17,032	88.6%	859	\$1,695	\$1,677	8.1%	8.1%
Student Housing	3%	48	7,725	93.9%	1,002	\$2,124	\$2,124	0.0%	0.0%
<b>Totals*</b>		<b>1,484</b>	<b>266,824</b>						

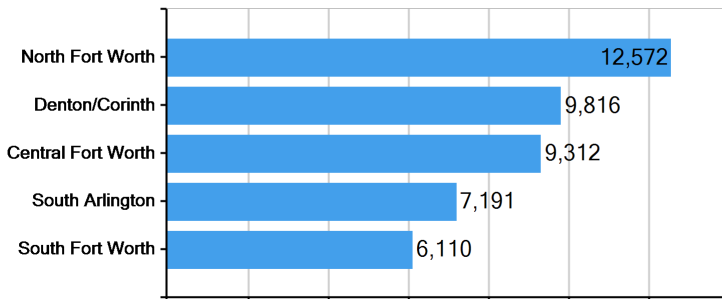
\* Includes ALN Active and Non-conventional Listings

## Top 5 Submarkets

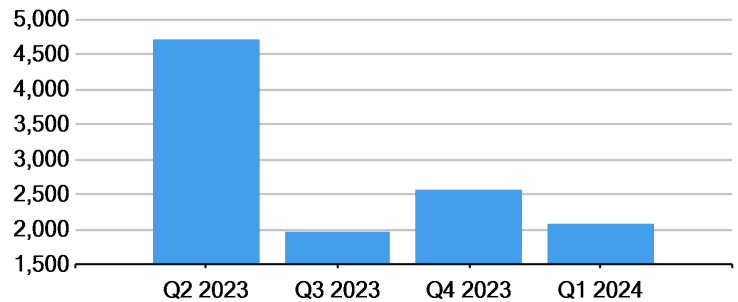
Occupancy Annual Change	Mar-23	Change	Effective Rent Gains		
			Mar-23	Change	
South Arlington	89.7%	1.0%	Denton/Corinth	\$1,487	13.0%
South Fort Worth	89.1%	-0.2%	Central Arlington	\$1,218	10.3%
Mid-Cities	94.5%	-1.1%	East Fort Worth	\$1,153	7.3%
West Fort Worth	91.2%	-1.1%	North Richland Hills/Hurst/Haltom City	\$1,377	6.3%
Central Arlington	92.1%	-2.2%	North Arlington	\$1,349	5.5%

## New Units

### Top 5 Submarkets with Most New Units in Pipeline



### Leasing Starts Next 4 Quarters



ALN Apartment Data tracks 11K management companies with over 182K properties, comprised of over 23.9 million total units. We offer our clients feature-rich, user-friendly platforms to perform research with confidence, and our comprehensive services are available nationwide. Copyrights: All data, information and material provided through ALN Platforms or Reports are copyrighted. All resales, redistribution, or other forms of dissemination is strictly forbidden. For ALN editorial inserts, sourcing, questions, or additional information about our services, please contact Sales@alndata.com or call 800-643-6416 x 3.